
Section 1: 8-K (8-K)

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): December 10, 2018

Esquire Financial Holdings, Inc.

(Exact name of the registrant as specified in its charter)

Maryland
(State or other jurisdiction of
incorporation or organization)

001-38131
(Commission File Number)

27-5107901
(IRS Employer
Identification No.)

100 Jericho Quadrangle, Suite 100
Jericho, New York
(Address of principal executive offices)

11753
(Zip Code)

(516) 535-2002
(Registrant's telephone number)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (See General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4c)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors;
Appointment of Certain Officers; Compensatory Arrangements of Certain
Officers.**

The Board of Directors of Esquire Financial Holdings, Inc. (the “Company”) and Esquire Bank, National Association (the “Bank”), the wholly-owned bank subsidiary of the Company, promoted Eric S. Bader to Chief Operating Officer effective as of December 10, 2018. Mr. Bader will remain as Executive Vice President and Corporate Secretary at both the corporate and bank levels. Mr. Bader, age 42, has served as the Executive Vice President and Chief Financial Officer of the Company and the Bank from February 2011 to December 2018. From January 2009 to February 2011, Mr. Bader served as Senior Vice President and Chief Financial Officer of the Company and the Bank. Mr. Bader is not a party to any transaction with the Company or the Bank that would require disclosure under Item 404(a) of Securities and Exchange Commission Regulation S-K.

Additionally, the Board of Directors of the Company and the Bank appointed Michael Lacapria as its new Chief Financial Officer and Senior Vice President effective as of December 10, 2018. Mr. Lacapria, age 40, has more than 18 years of experience in the financial services industry. Most recently, Mr. Lacapria served as the Chief Financial Officer of Deutsche Bank Trust Corporation, where he managed a finance team of approximately 70 people across three U.S. locations and was responsible for all U.S. legal entity external financial reporting. From 2014 to 2016, Mr. Lacapria served in various positions at Cantor Fitzgerald, including as a Director and head of the accounting and finance function for Cantor Commercial Real Estate. From 2000 to 2014, Mr. Lacapria served in various management capacities for KPMG’s financial services group in New York, including serving as the senior manager on several global audits for multinational public investment banking clients. Mr. Lacapria is not a party to any transaction with the Company or the Bank that would require disclosure under Item 404(a) of Securities and Exchange Commission Regulation S-K.

A copy of the press release announcing the promotion and appointment is attached as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No.	Description
99.1	<u>Press Release dated December 11, 2018.</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ESQUIRE FINANCIAL HOLDINGS, INC.

Dated: December 11, 2018

By: /s/ Andrew C. Sagliocca
Andrew C. Sagliocca
President and Chief Executive Officer

[\(Back To Top\)](#)

Section 2: EX-99.1 (EX-99.1)

ESQUIRE FINANCIAL HOLDINGS, INC. PROMOTES ERIC S. BADER TO CHIEF OPERATING OFFICER; HIRES MICHAEL LACAPRIA AS CHIEF FINANCIAL OFFICER

Jericho, New York – December 11, 2018 – Esquire Financial Holdings, Inc. (NASDAQ: ESQ) (the “Company”), the holding company for Esquire Bank, National Association (“Esquire Bank”), announced today that Eric S. Bader, the Company’s Executive Vice President, Chief Financial Officer and Corporate Secretary, has been promoted to Chief Operating Officer (“COO”). He will remain as Executive Vice President and Corporate Secretary at both the corporate and bank levels.

“For more than 10 years, Eric has been instrumental in transforming Esquire Bank into one of the top performing financial institutions in the country,” stated Andrew C. Sagliocca, President, Chief Executive Officer and Director of the Company. “Eric was key to our successful IPO last year and has worked closely with me in developing and implementing our business strategies over the years.”

“With his deep knowledge of Esquire Bank’s unique business model and 20 years of banking experience, Eric is uniquely qualified to serve as our COO,” stated Tony Coelho, the Company’s Chairman. “Eric’s promotion coupled with the hire of our new CFO, Mike Lacapria, will allow us to continue to capitalize on exciting growth opportunities that we see in the future.”

The Company also announced that it has hired Michael Lacapria as its new Chief Financial Officer and Senior Vice President. Mr. Lacapria has more than 18 years of experience in the financial services industry. Most recently, Mr. Lacapria served as the Chief Financial Officer of Deutsche Bank Trust Corporation, where he managed a finance team of approximately 70 people across three U.S. locations and was responsible for all U.S. legal entity external financial reporting. From 2014 to 2016, Mr. Lacapria served in various positions at Cantor Fitzgerald, including as a Director and head of the accounting and finance function for Cantor Commercial Real Estate. From 2000 to 2014, Mr. Lacapria served in various management capacities for KPMG’s financial services group in New York, including serving as the senior manager on several global audits for multinational public investment banking clients.

“We are also pleased to welcome Michael Lacapria to our Esquire Bank team,” stated Mr. Sagliocca. “Michael brings a wealth of experience in public accounting and reporting, corporate finance and risk management. We look forward to working with Eric in his new role and Michael, allowing us to continue to deliver long-term growth, profitability and stockholder value.”

About Esquire Financial Holdings, Inc.

Esquire Financial Holdings, Inc. is a bank holding company headquartered in Jericho, New York, with one branch office in Garden City, New York and an administrative office in Boca Raton, Florida. Its wholly-owned subsidiary, Esquire Bank, National Association, is a full-service commercial bank dedicated to serving the financial needs of the legal industry and small businesses nationally, as well as commercial and retail customers in the New York metropolitan area. The bank offers tailored products and solutions to the legal community and their clients as well as dynamic and flexible merchant services solutions to small business owners. For more information, visit www.esquirebank.com.

[\(Back To Top\)](#)